



Green Bond Fund: Fact Sheet

30 April 2024

Looking to make a meaningful impact on climate change with your investments?

Pathfinder's Green Bond Fund invests in bonds that allocate money to green purposes. These could include clean transportation, clean water access, increasing resilience to extreme weather events and renewable energy supply networks.

Pathfinder has partnered with MetLife Investment Management (formerly Affirmative Investment Management) to invest in fixed interest securities that have been classified as Green Bonds. Green Bonds fund projects targeting climate and environmental solutions.

Fund Performance* (after fees, before tax)

	1 Month	6 Months	1 Year	Since Inception
Fund Return	-1.6%	3.9%	0.9%	1.2%
Benchmark Return**	-1.6%	4.7%	1.6%	3.8%

* Performance as of 30 April 2024. Trading started: January 2023.
** Benchmark: Bloomberg Global Aggregate Index Hedged to NZD

Investing Ethically

Firstly, avoid harm: to people, planet and animals. We do this via our exclusions and exceptions process when selecting and monitoring investments.

Next, we aim to do good. We consider Environmental, Social and Governance (ESG) data and tilt our portfolio towards positive investment themes (such as Renewable Energy, Water & Community Housing). We're particularly seeking companies that meet our financial investment criteria alongside our ESG focus and sustainable themes. We're a signatory to the UN Principles of Responsible Investment and aspire for our investment decisions to contribute to the UN's Sustainable Development Goals.

Climate Change. We believe climate change is a significant threat to our communities and ecosystems and encourage companies to transition to a lower carbon world. We strive for our investment decisions to drive down the overall emission profile of our fund portfolio.

Please refer to our Ethical Investment Policy for more details.

Investor Suitability

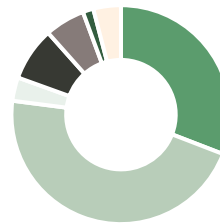
The Green Bond Fund is suited to an investor with a medium tolerance to risk and a minimum investment timeframe of 3+ years. The strategy has a majority weighting to fixed interest assets with the rest in cash. Consequently, there is the potential for some volatility in the value of your investments which can result in low or negative returns on occasion.

Risk Indicator



See the Pathfinder website for further information on the calculation of the risk indicator.

Holdings Detail



- Europe 30.9%
- North America 46.2%
- Asia ex Japan 3.5%
- Japan 7.9%
- UK 5.9%
- Latin America 1.6%
- Australasia 4.1%

Top 10 Holdings

	Portfolio Weighting %
European Investment Bank 14/02/2033	6.4%
KFW Development Bank 09/14/2029	6.1%
Nederlandse Waterschapsbank N.V. 28/05/2030	4.6%
Cash at Bank - NZD	4.3%
JPN Housing FIN Agency 12/19/2034	4.1%
European Investment Bank 13/05/2031	3.4%
International Bank for Recon and Development 19/01/2029	3.0%
Asian Development Bank 28/09/2032	2.8%
United Kingdom of Great Britain and Northern Ireland 31/07/33	2.1%
Inter American Development Bank 13/09/2033	1.8%

Fees & Costs

Annual Fee: 0.60% (plus applicable GST at 15%)
Buy spread: None
Sell spread: None

Join the future of investment

0800 ETHICAL (384 4225)
info@pathfinder.kiwi
pathfinder.kiwi
Level 37, PwC Tower
15 Customs St West
Auckland, 1010



Units in the Pathfinder Green Bond Fund are issued by Pathfinder Asset Management Limited. A Product Disclosure Statement for the offer is available from www.pathfinder.kiwi This document is for information purposes only. This document does not constitute a recommendation and should not be taken as a recommendation of any course of action. This document is not advice and should not be taken as providing investment, legal or tax advice. Past performance should not be taken as an indication or guarantee of future performance, and Pathfinder makes no warranty or representation about future performance. The information in this document is believed to be materially correct but Pathfinder makes no representation or warranty as to its accuracy or completeness. To the fullest extent permitted by law, Pathfinder accepts no liability for any inaccuracy or omission in this document.